

Exam. Code : 108506

Subject Code : 2824

B.Com. Semester—VI

CORPORATE GOVERNANCE

Paper : BCG-605

Time Allowed—3 Hours]

[Maximum Marks—50

SECTION—A

1. Attempt any TEN parts :

- (i) Why corporate governance has become important at present ?
- (ii) What do you mean by business ethics ?
- (iii) What do you mean by whistle-blower ?
- (iv) What is the meaning of ethical organisations ?
- (v) Why was Cadbury committee constituted ?
- (vi) What is the role of stock exchange in corporate governance in India ?
- (vii) What is the applicability of OECD Principles of Corporate Governance ?
- (viii) Why was Narayan Murthy Committee constituted in India ?
- (ix) What was the role of independent directors in the Satyam fiasco ?

- (x) What is audit committee ?
- (xi) What role is assigned to Nomination and Remuneration Committee by Clause 49 ?
- (xii) Why was Sarbanes-Oxley Act enacted in the USA ?

10×1

SECTION—B

Attempt any **TWO** questions from question numbers 2-5.

- 2. Explain the deontological approach to business ethics.
- 3. What were the causes of the Satyam fraud ?
- 4. Discuss the provisions of Clause 49 on independent directors.
- 5. Enumerate the characteristics of ethical organisations.

10×2

SECTION—C

Attempt any **TWO** questions from question numbers 6-9.

- 6. What were the corporate governance issues in Enron scam ?
- 7. Explain the broad provisions of the Sarbanes-Oxley Act.
- 8. What is the Code of Best Practice as laid down by the Cadbury Committee ?
- 9. Explain in brief OECD principles of corporate governance.

10×2